

SB24-188: Public School Finance

APPROVED by Governor and took effect on May 23, 2024.

Overview

This, along with the passage of HB24-1448 (School Finance Formula) completes the buy down of the BS (Budget Stabilization) Factor, fully funding Colorado schools and increasing per-pupil funding to record levels. The School Finance Act increases the statewide base per pupil funding by \$419.97 and sets the new statewide base per pupil funding amount of \$8,496.38 for the 2024-25 budget year, increasing total funding for public schools by more than \$500 million to \$9.7 billion. The bill passed 61-1.

Current law requires a new at-risk measure in the public school funding formula to be implemented in the 2024-25 budget year. This act extends the implementation of this requirement to the 2025-26 budget year.

The act also clarifies that a student with disabilities who receives transition services and has postsecondary goals outlined in the student's individualized education program is eligible for concurrent enrollment courses.

School Impact

This year's School Finance Act fully eliminates the budget stabilization factor, increases per-pupil funding by nearly \$780 on average and supports rural school districts more directly than previous school finance acts.

Information on Implementation of the School Funding Formula's At-Risk Measure

[CDE Working Group](#)

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Sponsors: Sen. Janet Buckner (D), Sen. Rachel Zenzinger (D) Rep. Shannon Bird (D), Rep. Barbara McLachlan (D)