



# How RMP saved 300+ hours/year and cut monthly close by 50% by automating AP with Edstruments

CO League of Charter Schools

2026 Conference

Solutions Session

# Speakers



**Laura Anaya**  
Manager of  
Accounting & Fiscal  
Operations  
*Rocky Mountain Prep*



**Victor Hernandez**  
Managing Dir. of  
Accounting & Fiscal  
Compliance  
*Rocky Mountain Prep*



**Aditya Kaddu**  
Co-Founder &  
CEO  
*Edstruments*



# About Rocky Mountain Prep



ROCKY MOUNTAIN PREP

**5,000+**

Students

**12**

Campuses (E, M, H)

**Location:** Aurora &  
Denver

**Mission:** Rigorous, loving,  
transformative academic  
experience

**ERP:** MIP Fund  
Accounting

**\$110M+**

Annual Operating  
Budget

**750+**

Employees

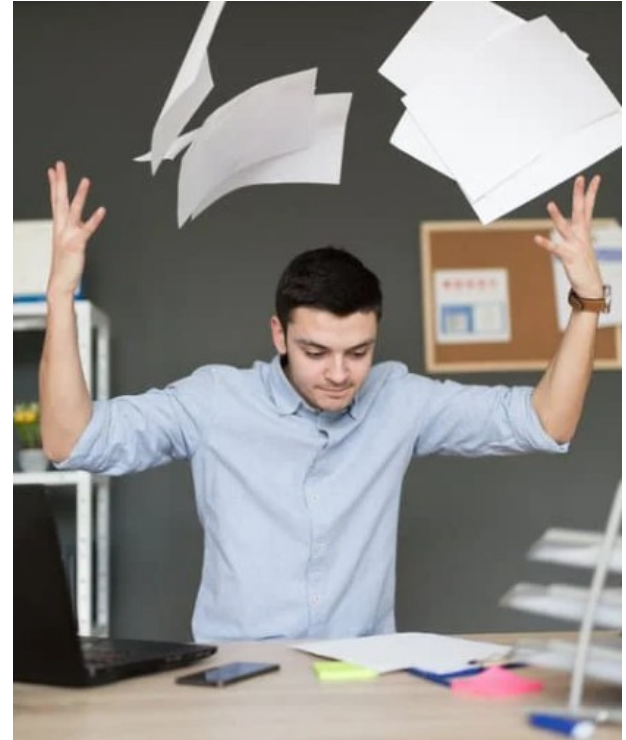
# Before: Manual, Fragmented, Time-Intensive

- Manual, decentralized process
- Hand-keying of invoice information
- Email-driven approvals
- Documents in multiple systems
- Constant follow-ups with staff
- 10-day month-end close
- Self-printed checks for all payments



# The Cost and Pain

- Hours of manual work
- Slow payments to vendors
- Time-consuming audits
- Fraud exposure from checks



# Implementing Edstruments in 2024

- Live in ~2 weeks
- Direct sync to ERP
- POs connected to budget
- Full AP process automation
- Offloading of payments



# Invoice Intake and AI pre-coding

DRAFT Learning A-Z-2 | 604-908-018 NEXT > X

← Invoice List < 1/1 > + Doc

Learn... 1 / 1 - 84% +

### INVOICE

**Vendor:**  
Learning A-Z-2  
1840 East River Road, Suite 320  
Phone: N/A  
Email: N/A

**Bill To:**  
Mountain Park High School  
123 Main Street, Anytown, NY 12345

**Invoice #:** 604-908-018  
**Invoice Date:** 2025-10-17  
**Due Date:** 2025-11-16

Item Description	Qty	Rate	Amount
General Services	5	\$146.00	\$730.00
Monthly Service Fee	1	\$143.00	\$143.00
Miscellaneous Supplies	1	\$162.00	\$162.00

**Subtotal:** \$1035.00  
**Tax (0%):** \$0.00  
**Total:** \$1035.00

### Vendor Details

Invoice Details Comments

View Vendor Details

#### Invoice Details

**General Info**

Submitter  
No Options Selected

PO Number  
Select...

**Invoice Details**

Invoice Number\* 604-908-018 Invoice Date\* 10/17/2025 Total Amount\* \$ 1,035.00


Payment Terms Net 30 Invoice Due Date\* 11/16/2025 GL Post Date MM/DD/YYYY

Invoice Description

Save as Draft Recurring Submit Submit and New

- Email/drag-and-drop
- AI pre-scan
- Smart coding
- 97+% AI accuracy

# Auto-Routed Approvals


 Approvals [Override approvals](#)

**1**  Alex Quintero  
10/09/25 • 12:06 PM • Overridden by Aditya Kaddu

**2**  Caroline Myrick or Beth Thorne +  
 Lissete Khwaja  
 Alex Quintero

**3**  Sharon Seigler +


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 Comments

10/09/2025

**Aditya Kaddu** 12:08pm

[@Sharon Seigler](#) can you take a close look at this please?

**Cancel** **Recurring****Save**

- Customizable workflows
- Approval delegates
- Admin overrides
- Comment back-and-forth
- Bulk approve

# One-click payment release

The screenshot displays a payment management interface. At the top, there is a 'Payment Details' section with a menu icon and an 'Apply Vendor Credits' button. Below this, a section titled 'When should we send the money?' contains a date picker set to '02/23/2026' and an 'Arrival Date' field set to '02/28/26'. The 'Total Amount' is shown as '\$2,049.83 → \$799.29' and the 'Pay From' field is set to 'Silicon Valley Bank 10020'. A 'Comments' section follows, with a text input field and a blue arrow button. At the bottom, there is a row of action buttons: 'Cancel' (red), 'Mark as Paid' (blue), 'Recurring' (blue with refresh icon), 'Pay Invoice' (green), and 'Pay & Next' (green).

- Bulk pay
- Auto-apply vendor credits
- Connect multiple bank accts
- Future schedule payments
- ACH/Card/Check

# Full Payment Status Tracking



## Payment History

✓ Silicon Valley Bank-1682 | \$2,844.44

Payment ID

Payment Amount

\$ 2,844.44

Submitted by:

Shannon Grant

Paid From

Silicon Valley Bank-1682

Batch Number

Type

ACH

**Submitted**

01/15/24

06:55 AM

**Funds Pulled**

01/16/24

03:00 PM

**Funded**

01/17/24

06:46 AM

**Paid**

01/18/24

06:41 AM

- Check images
- Card last 4 digits
- Payment clear date
- Free stop-payments
- Stale payment follow up

# Real-time ERP Sync



- Invoice data
- Vendor data
- Payment records
- Invoice files



sage  
Intacct



Financial Edge NXT™

*And many more systems!*



# Results after 2 years

**300+**

Hours/saved per year

**50%**

Time to monthly close

**6 days**

Faster payments

**70%**

Reduction in staff  
time for audit

**98%+**

Elimination of  
in-house checks

**80%+**

Invoices paid  
electronically

# Preventing a \$50K fraud loss

- 1 Payment issued to legitimate vendor via check
- 2 Intercepted by bad actor, white-washed, and cashed
- 3 Vendor reported not receiving check even though status was "PAID"
- 4 Edstruments Payment Processor filed claim with bank to recoup funds
- 5 Vendor enrolled in ACH and paid out successfully

# Auditors love it too!

- View-only access for auditor doc-retrieval
- Frees RMP staff time for workpaper prep and analysis
- Auditors answer own questions during review
- Improves audit efficiency and transparency


# More than AP:


PLAN. PROCURE. SPEND.

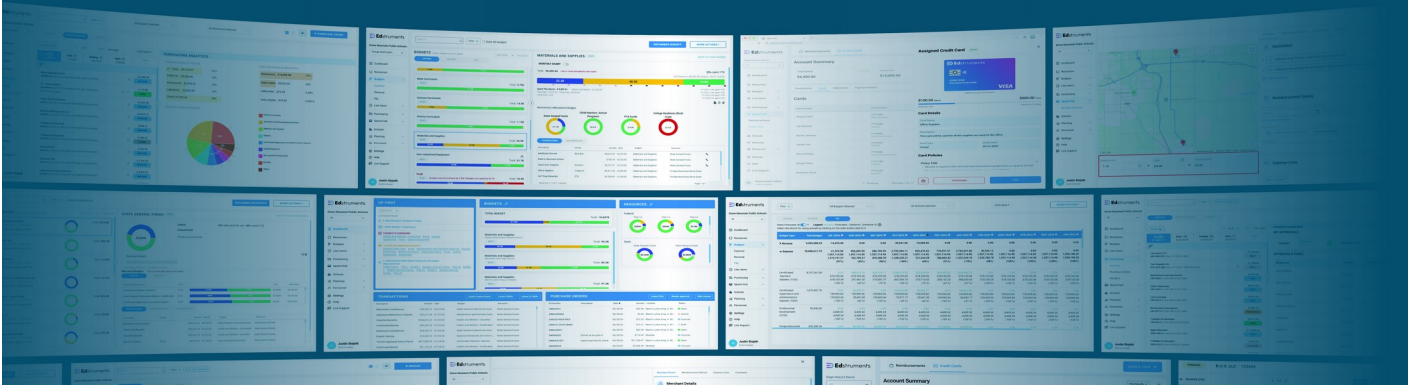
## Modern finance software that fuels your mission

Built exclusively for education, nonprofit, and government

 Build & Track Budgets

 Automated Procure-To-Pay

 Employee Cards & Reimbursements



**Booth 22B**

Free  
products  
available!

[edstruments.com](https://edstruments.com)

