



6/3/26

Hello all,

I am writing to share two updates with you.

Updated draft of FY26-27 School Finance Runs

We have posted an updated draft of the FY26-27 School Finance Act calculation worksheet along with a memo outlining the assumptions and updates included in it on our [Public School Finance Act Funding and Information page](#).

Update on charter school calculations in the School Finance Act

Additionally, we have heard from some of you with questions about the charter school calculations that were included in the School Finance Act. ***We are working on a tool districts and charters districts and charters can use to calculate the pass-through and the hold harmless amount. We expect to have that tool for you by early next week.***

We are working on setting up a time to meet with districts on the Hold Harmless payment process for Charter Schools. We will begin this process once the tool is finalized. The new Charter School process will be discussed at our June 18 FPP meeting.

We apologize for the delay on these processes; this requirement was a last-minute addition to the School Finance Act, and we did not see the language until it was introduced. We have been working quickly to get a process and tool in place to implement for the new fiscal year.

If you have any questions, please reach out to schoolfinance@cde.state.co.us.



MEMORANDUM

TO: Financial Policies and Procedures (FPP) Listserv
FROM: CDE School Finance Unit
CC: Colorado Legislative Council Staff; Colorado Joint Budget Committee Staff
RE: Updated Draft of School Finance Runs
DATE: June 3, 2026

This memo documents both assumptions and updates on the updated draft of the FY26-27 School Finance Act calculation worksheet posted to the CDE [Public School Finance Act Funding and Information page](#) on June 3, 2026. That worksheet is also attached to this memo. (attached).

Assumptions

This run has been reconciled with Legislative Council Staff and:

- Is reflective of the signed School Finance Act ([SB26-023](#)).
- Assumes that [HB26-1357](#) (TREP) will be signed into law. This posted run is a draft because as of today (June 3, 2026), HB-26-1357 has not been signed. Both our models and the LCS models include the assumption that the bill will be signed. We will send a final run after that happens.

Updates:

- An Excel tool is available for districts to run their own enrollment projections through the formula. Please reach out to us at schoolfinance@cde.state.co.us for access and/or instructions on how to use the tool.
 - We have already had several requests for access; if you do not hear back from us by close of business on Thursday, June 4, please contact us at schoolfinance@cde.state.co.us.

If you have any questions, please reach out to schoolfinance@cde.state.co.us.