

Legislation



COLORADO LEAGUE *of*
CHARTER SCHOOLS

HB22-1390

HB22-1390: Public School Finance

- Sponsors: Rep. Julie McCluski (D), Rep. Barbara McLachlan (D), Sen. Rachel Zenzinger (D), Sen. Paul Lundeen (R)
- The bill took effect on May 26, 2022

Description: Concerning the financing of public schools

Overview:

The 2022 School Finance Act that sets funding levels for Colorado's 178 school districts. It also removes the cap on the participants in the ASCENT program, and modifies several education-related programs. The bill increases state expenditures and school district funding.

Base per pupil funding

The bill increases base per pupil funding for FY 2022-23 by \$252.88 to \$7,478.16, which reflects a 3.5 percent inflation rate.

Budget stabilization factor

The bill decreases the budget stabilization factor by \$182.0 million, from \$503.3 million in FY 2021-22 to \$321.2 million in FY 2022-23.

2022

Colorado League of Charter Schools

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Legislation

ASCENT program

The bill modifies the Accelerating Students through Concurrent Enrollment (ASCENT) program and it removes the limit on the number of students and allows the district or school to designate eligible students for participation instead of the CDE.

Mill levy override equalization

The bill appropriates \$1.0 million from the General Fund to the Mill Levy Equalization Fund in FY 2022-23.

School Impact:

This law increases revenue and expenditures for school districts whose students participate in ASCENT. School districts will have additional workload to designate participating students, conduct outreach, and support students enrolling in postsecondary opportunities, as well as to distribute funds to the institutions of higher education. It also increases funding by \$545 per pupil and funds 5,196 fewer pupils statewide. Total program funding increases by \$433.1 million, from \$8.0 billion to \$8.4 billion.